



FOUR SEASONS
HOTEL AND RESIDENCES

Denver

A DEVELOPMENT BY 1111 TOWER LLC

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**1111 TOWER LLC, DEVELOPERS OF
FOUR SEASONS HOTEL AND PRIVATE RESIDENCES DENVER,
CELEBRATES OFFICIAL GROUNDBREAKING**

Denver, CO — September 24, 2007 –1111 Tower LLC, the developers of Four Seasons Hotel and Private Residences Denver today broke ground, marking a historic milestone for Denver. The development, standing approximately 600 feet high on the corner of 14th Street and Arapahoe Street, will be the most exclusive residential building in downtown Denver, offering a new level of elegance, fine quality and first-class service, as well as spectacular views, to both visitors and residents.

“The addition of Four Seasons Hotel and Private Residences will change Denver’s skyline and reinforces the Mile High City’s stature as the business, social and cultural center of the Rocky Mountain West and as one of America’s great cities,” said Denver Mayor John Hickenlooper. “We are proud to welcome Four Seasons to our vibrant downtown and our community of world-class architecture and interior design.”

Four Seasons Hotel and Private Residences building, destined to be an icon in the city skyline, is inspired by the classic and historic skyscrapers from some of America’s great cities. Boasting 240 rooms of luxury hotel accommodations and 102 private residences ranging from 1,000 square feet to 6,100 square feet, visitors and residents of Four Seasons Hotel and Private Residences will experience the unparalleled luxury and world-class service and amenities that characterize a Four Seasons lifestyle.

“We are thrilled to bring Four Seasons to Denver,” said Peter Hodgson, Vice President Corporate Planning for Four Seasons. “As we have seen in other great cities around the globe, the hotel and private residences will meet the burgeoning demand for high quality service for both travelers and residents alike.”

Four Seasons Hotel Denver, which will occupy the first 16 floors of the building, will feature a Four Seasons restaurant, lobby lounge and bar, a fully equipped health and fitness center, Four Seasons spa, rooftop pool area with dining and bar, and approximately 16,000 square feet of meeting space.

Four Seasons Private Residences will begin on the 18th floor and extend to the 45th floor with some of the most spectacular views of the Rocky Mountains and city skyline. The Residences will offer its homeowners professionally-designed dwellings of distinction, the services and amenities of Four Seasons Hotel, and instant access to the best of the city's surrounding arts and culture, entertainment, retail and recreation. The Private Residences will have exquisite finishes and craftsmanship, including fully appointed granite countertop kitchens with Sub-Zero, Miele, and Wolf appliances; spacious balconies, fireplaces, and bathrooms with deep soaking tubs.

"Four Seasons is the world's premier luxury hospitality provider," said Jeff Selby, developer of Four Seasons Hotel and Private Residences Denver. "With Four Seasons Hotel and Private Residences we are introducing an entirely new standard of luxury accommodations and living to Denver."

Toronto-based Four Seasons Hotels and Resorts will operate the hotel and manage the residences. To fulfill the promise of a first-class development, 1111 Tower LLC, the project sponsor, has enlisted an all-star cast to complete the project, including Carney Architects, HKS, Inc., Bilkey Llinas Design and Clausen-Chewning Interior Design. Cairn Financial Products Limited, a subsidiary of London-based Cairn Capital Limited, is providing the financing for the project. Salomon Juan Marcos V. and Scott Steuer, who lead Grupo Denim USA, serve as the investment partner.

"We are pleased to be a part of a project that will forever change the Denver skyline", said a spokesperson from Grupo Denim. "Four Seasons will be an anchor of the arts and cultural district. It will be a center of hospitality for those visiting Denver. This project is a great asset to the Denver area and has been a wonderful investment for the Grupo Denim organization."

Four Seasons Hotel and Private Residences Denver is scheduled for completion by Spring 2010. These residences are now selling, for those interested in learning more about Four Seasons Private Residences, appointments can be made to visit the Presentation Center located at 1080 14th Street in downtown Denver by calling 720-946-3939 or 888-877-4081 or by visiting www.towerprivateresidences.com.

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